

	A	B	C	D	E	F	G
1	90KFORMULA			CONSULTING ENGINEER COMPANY			
2				OVERHEAD CALENDAR YEAR 1998			
3				CALCULATION OF ALLOWABLE COMPENSATION			
4	2/17/00			(Policy for Fiscal Years beginning <u>PRIOR TO</u> Jan. 1, 2001)			
5							
6							
7							
8	DIRECT HOURS	149.50	149.5				
9	INDIRECT HOURS	2486.00	2486				
10	TOTAL HOURS	2635.50	=+C9+C10				
11							
12	RATIO TO 2080 HRS	126.71%	=SUM(C11/2080)				
13							
14	INDIRECT %	94.33%	=IF(C11=0,0,ROUND(C10/C11,4))				
15							
16	BASE SALARY	\$100,000.00	100000				
17							
18							
19	BONUS	\$20,000.00	20000				
20	15% OF BASE ALLOWABLE	\$15,000.00	=IF(C17*0.15>C20,C20,ROUND(C17*0.15,2))				
21							
22	UNALLOWABLE	\$5,000.00	=SUM(C20-C21)				
23							
24							
25	INDIRECT SALARY	\$94,330.00	=ROUND(C17*C15,2)				
26	ALLOWABLE BONUS (ABOVE)	\$15,000.00	=C21				
27	Pension(Such as 401K)Co.Exp.	\$0.00					
28		\$0.00					
29							
30	TOTAL INDIRECT	\$109,330.00	=SUM(C26:C30)				
31							
32							
33	MAXIMUM ALLOWABLE:						
34	(\$90K X RATIO TO 2080 X	\$90,000.00	=IF(ROUND(90000*C13*C15,2)>90000,90000,ROUND(90000*C13*C15,2))				
35	INDIRECT %) (Max. \$90,000)						
36							
37	UNALLOWABLE:						
38	BONUS	\$5,000.00	=C23				
39	OVER \$90,000	\$19,330.00	=IF(C31>C35,(C31-C35),0)				
40							
41	TOTAL UNALLOWABLE	\$24,330.00	=SUM(C39:C40)				
42							
43							